

BOARD OF TRUSTEES  
CUERO INDEPENDENT SCHOOL DISTRICT

DATE: August 31, 2023

SUBJECT: 2023-24 Tax Rate

BACKGROUND INFORMATION

Before the later of September 30 or the 60th day after the date the certified appraisal roll is received, the Board shall adopt a tax rate for the current tax year that reflects the two components, maintenance and operations expenditures and the debt service rate calculated under Education Code 44.004(c)(5)(A)(ii)(b), and shall notify the assessor of the tax rate adopted.

**Motion is to be as follows:**

On this date, we, the Board of Trustees of the Cuero Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2023 at a total tax rate of \$ 1.00224, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 0.6692 for the purpose of maintenance and operations, and

\$ 0.33304 for the purpose of payment of principal and interest on debts.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.18 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$ -185.40.